

Message Text

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21

ORIGIN OPIC-06

INFO OCT-01 EA-10 ISO-00 EB-07 TRSE-00 ABF-01 FSE-00 /025 R

66616

DRAFTED BY OPIC/GC:JUNE TURNER

APPROVED BY EB/IFD/OIA:RJSMITH

OPIC/GC:LLUCERO

EA/VN:RGRICHMOND

TREAS/BCS/FCS:DCHIODO (PHONE)

E/IFD/OIA:DHSTEBBING

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P 202108Z MAR 75

FM SECSTATE WASHDC

TO AMEMBASSY SAIGON PRIORITY

UNCLAS STATE 063441

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: OPIC CONTRACT OF GUARANTY NO, 5582 - BANK OF AMERICA
(BOA)

REF: STATE 07464 (DATED 4/21/73)

FOR: TREASURY ATTACHE

1. BY LETTER OF MARCH 10, BOA APPLIED FOR TRANSFER OF 1974
BRANCH PROFITS OF VN 49,156,947.02 INTO DOLLARS UNDER REFERENCED
CONTRACT. OPIC HAS INSTRUCTED BOA TO TENDER WITHIN 5 DAYS TO
TREASURY ATTACHE A CASHIER'S CHECK IN THAT AMOUNT OR LESS.

2. TREASURY ATTACHE OR HIS DESIGNEE IS AUTHORIZED TO ACCEPT
CHECK FOR OPIC AND DEPOSIT IT WITH USDO, CREDIT TO OPIC'S
ACCOUNT 20FT471. (SEE REFTEL, PARA 2). WHEN LOCAL CURRENCY
IS SOLD TO FSA, LAST IN PRIORITY, IN ACCORD WITH FT SALES REGULA-
TIONS, USDO SHOULD CREDIT EQUIVALENT DOLLARS TO OPIC'S ACCOUNT
NO. 71X4030 AT PREVAILING RATE OF EXCHANGE.

3. BOA SHOULD BE GIVEN RECEIPT AS STATE PARA 3. REFTEL.

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4. OPIC PROCESSING BOA CLAIM FOR PROMPT DOLLAR PAYMENT PENDING RECEIPT OF LOCAL CURRENCY. UNDER REFERENCE CONTRACT, OPIC MUST PAY BOA BASED ON FEB. 9, 1975 RATE WHICH WE BELIEVE TO BE 725 PIASTRES PER DOLLAR. PLEASE ADVISE IF THIS RATE IS CORRECT.

5. PLEASE ADVISE OPIC AND TREASURY /BCS/FCS WHEN CHECK RECEIVED, PIASTRE AMOUNT, WHEN DOLLAR AMOUNT PAID OPIC AND AMOUNT. INGERSOLL

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Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CONTRACTS, FOREIGN EXCHANGE RATES
Control Number: n/a
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Draft Date: 20 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE063441
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Document Unique ID: 00
Drafter: JUNE TURNER
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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From: STATE
Handling Restrictions: n/a
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Legacy Key: link1975/newtext/t19750330/aaaabbks.tel
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Margaret P. Grafeld
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05 JUL 2006

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